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Openbravo appoints Paolo Juvara as new CEO

- New chief executive will expand business footprint, reinforce commitment to the international market and accelerate aggressive growth strategy for open source ERP software leader -

Barcelona, Spain –2nd December, 2010 - [Openbravo](#), the leading provider of web-based open source [Enterprise Resource Planning \(ERP\)](#) solution for businesses, has named Paolo Juvara as new chief executive officer.

Mr Juvara has held the position of CTO for Openbravo for the past 4 years. During this time he has led the company's product and community initiatives, securing a significant lead in the open source ERP category. Success milestones include more than 1.8 million product downloads to date, support from more than 12,000 registered Openbravo developers, 250 extension modules published, plus a 120 percent increase in adoption of Openbravo Professional Edition in the first three quarters of 2010.

Manel Sarasa, former Openbravo CEO, has now been appointed Vice Chairman of the Openbravo Board in which role he will continue to contribute to the success of Openbravo. Manel Sarasa said: "I am extremely pleased with Paolo's appointment to the CEO role. Not only Paolo has a unique insight in Openbravo and the right skills but also possesses the right personal qualities that best run businesses require. I am looking forward to continue supporting Paolo and the whole Openbravo community in my new role"

Furthermore, following this new appointment and confirmation of the company's growth plans, Openbravo's investors - Amadeus Capital Partners, GIMV, Adara Venture Partners and Sodena - have all confirmed their commitment to the company with a third round of funding to fuel the next stage of Openbravo's growth.

As part of his appointment, Mr. Juvara will relocate to San Francisco, California, establishing a new base for the company's international growth. His presence in Silicon Valley will provide an excellent platform for developing international markets that have already demonstrated strong demand for the company's solution, the commercial subscription-based Openbravo Professional Edition.



With more than 18 years of experience in the ERP sector, Paolo joined Openbravo from Oracle Corporation where he spent fourteen years in application development and held the position of senior director for the CRM Service product line, based in Redwood Shores, California. He has also held a number of positions in development and management within Oracle's ERP applications business, and worked across EMEA as part of Oracle's Globalization team.

Commenting on his new role, Paolo Juvara, CEO of Openbravo said: "Openbravo has built a leading ERP platform through the combination of a modular open source product, a vibrant community and a broad network of partners that serves an ever-increasing portfolio of customers. We are uniquely positioned to accelerate our growth. I am excited and thankful that I have been selected to lead the company and its expansion during this exciting period, and I look forward to working with our team, partners and community to lead Openbravo in its continued success."

About Openbravo

Openbravo is an award-winning developer of professional open source solutions for businesses, offering the industry's first real alternative to proprietary software. The company's web-based Enterprise Resource Planning (ERP) solution, the most popular in their market, has been downloaded more than 1.8 million times and are used in over 50 countries.

Openbravo's growth is fueled by an ever expanding international community of users, partners and developers. The company's commercial open source business model eliminates software license fees, providing support, services, and product enhancements via an annual subscription. An expanding range of free and premium solutions and extensions for Openbravo ERP is available through the company's unique marketplace, [Openbravo Exchange](#).

Openbravo is venture backed and has received record funding in the Open Source ERP space from Amadeus Capital Partners, GIMV, Adara Venture Partners and Sodena. To find out more about Openbravo, please visit: www.openbravo.com.