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Openbravo secures award and prize at Open Source Business Award

- *Open Source Business Award selects Openbravo for second place at the Open Source Meets Business conference in Nuremberg –*

January 25, 2008 – Nuremberg, Germany– Openbravo, the developer of the leading professional web-based open source enterprise resource planning (ERP) and point-of-sale (POS) solutions designed specifically for small and medium enterprises (SMEs), has been named as a winner in this year's Open Source Business Awards.

The [Open Source Business Foundation](#), a European network for the open source sector with its headquarters in Nuremberg, presents the [Open Source Business Award](#) annually to entrepreneurs with innovative ideas, promising business plans and conceptual brilliance. An expert jury comprised of prominent venture capitalists and LBCN campus coaches examine the nominated ventures in-depth. The award seeks entrepreneurs with fresh open source software ideas that can be applied to business, to revolutionize markets and create new standards. With the highest prize money of any business plan competition in Europe, it hands out a combined €75,000 (\$109,500) to the top three selected companies.

Openbravo was selected as a winner at the awards, presented at the [Open Source Meets Business Conference](#), securing the position for its market-leading open source ERP and POS products. Openbravo ERP is the dominant open source project with nearly 500,000 downloads on SourceForge, the most important open source software repository.

Openbravo has received numerous awards across Europe and America, including the 'Red Herring 100 Europe Award 2007,' the Product Excellence Award for 'Best Integration Solution' at LinuxWorld Conference & Expo in August 2007, and in September 2007, the 'Best of Open Source Software' award for ERP by InfoWorld in the 2007 BOSSIE Awards and Project of the Month at [SourceForge](#) .

“Once again, this award points out that ERP solutions combined with open source software are a perfect match to give greater value to clients worldwide,” said [Manel Sarasa](#), CEO of Openbravo. “I especially like the Open Source Business Award, since it is in recognition of entrepreneurs, and I truly believe that entrepreneurialism is the biggest force driving open source adoption globally. Awards are always a great recognition for all of our community and a testament their dedication.”

About Openbravo

Openbravo ERP is the leading professional open source enterprise management (ERP) solution for small and midsize enterprises (SMEs). Driven by open source philosophies and best-in-class services, it delivers a fully integrated, web-based ERP system tailored to the needs of any company, regardless of size or industry sector. The functionality of Openbravo ERP is in continual growth thanks to an expanding international community of users, partners and developers. Openbravo ERP helps companies to manage daily operations, optimize business processes, enhance customer satisfaction and ultimately increase profitability. And because it is open source, Openbravo ERP puts the customer in full control without the overheads of contracts or licenses. In January 2006, Openbravo secured a €5 million (\$6.4m) financing agreement with Sodena - record funding for an open source ERP company - to fuel further software development and international growth. Openbravo is a winner of a 2007 'Red Herring 100 Europe Award'. At LinuxWorld Conference & Expo in August 2007, Openbravo was presented with a Product Excellence Award for 'Best Integration Solution'. In September 2007, the company's ERP solution was declared the 'Best of Open Source Software' by InfoWorld in the 2007 BOSSIE Awards.

In October 2007, Openbravo acquired Librepos, formerly Tina POS, the leading Open Source POS solution. The newly renamed Openbravo POS is a point-of-sales application designed for touch screens. It supports ESC/POS ticket printers, customer displays and barcode scanners. It can support single and multiple users and has a strong back-office including product entry form, reporting and easy-to-read charts. It is fully integrated with Openbravo ERP.

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