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Openbravo acquires the leading open source POS solution Librepos, formerly Tina POS

Fastest growing open source ERP vendor strengthens its retail sector positioning through acquiring the leading open source POS solution

Pamplona, Spain - October 29, 2007 – Openbravo, the developer of the leading professional web-based open source ERP solution designed specifically for small and medium businesses, has reached an agreement to acquire Librepos, previously named Tina POS, the leading point-of-sale (POS) application in the open source space.

“This is a huge move for us as the retail market is very appealing for open source companies, especially with regards to technologies that can change the speed of business, as electronic point-of-sale solutions can,” said Manel Sarasa, CEO of Openbravo. “POS systems have had a dramatic impact on efficiency and speed in shops, and the flexibility offered by a software touch interface in place of the numerical keys of a cash register means that retailers can add a wide range of options. This range and flexibility also makes these types of interfaces popular with the hospitality industry including bars, restaurants and hotels that want to offer a wide range of goods or services to consumers. We want to bring open source POS to the broader market and to smaller retailers all over the world.”

Adrian Romero, founder and main developer for Tina POS, now Librepos, has joined Openbravo where he will continue supporting and developing the software and strengthen the capabilities of the Engineering team as a Software Architect. With more than 12 years of experience in the ERP world at Meta4 in the R&D area, he brings an incredible wealth of experience to the team. “Of all the companies I have come across in the open source market, I am glad to be joining Openbravo. The ERP space is ready for open source and very synergic with Librepos. Openbravo has already proven to be a very strong company with an excellent product, community and a very strong management team with a vision for open source which I passionately share. I am sure that Librepos

will benefit from this deal and I am really looking forward to show it off to Librepos community.”

Tina POS changed its name to Librepos to avoid a potential trademark conflict, as another company has trademark rights to the “Tina” name in relation to POS products in certain countries. To incorporate the POS software within the Openbravo portfolio of products, the project will be changing its name to “Openbravo POS”.

Under Openbravo’s umbrella, Openbravo POS will continue to be an open source product. Openbravo is already investing in Openbravo POS in terms of development resources and business services to make it a successful solution.

The acquisition places Openbravo in a prime spot to provide an integrated ERP and point of sale solution to retailers and other consumer-led industries such as the hospitality sector, by providing a link between back-office resource planning and front-end point-of-sales.

By joining forces with Openbravo, both Openbravo POS and Openbravo ERP will benefit from the merge of its communities. Openbravo has contributed to the integration of both projects and there are already a significant number of companies benefiting from the integration.

Both projects are leaders in their fields and have enjoyed huge successes in the market to date. Openbravo has developed the most frequently-downloaded open source Enterprise Resource Planning application available on the web, with more than 350,000 downloads since its launch, while the formerly named Tina POS holds the most popular point of sale software in its segment, with more than 100,000 downloads since the launch of its first version in January 2005.

About Openbravo

Openbravo ERP is the leading professional open source enterprise management (ERP) solution for small and midsize enterprises (SMEs). Driven by open source philosophies and best-in-class services, it delivers a fully integrated, web-based ERP system tailored to the needs of any company, regardless of size or industry sector. The functionality of Openbravo ERP is in continual growth thanks to an expanding international community of users, partners and developers. Openbravo ERP helps companies to manage daily operations, optimize business processes, enhance customer satisfaction and ultimately increase profitability. And because it is open source, Openbravo ERP puts the customer in full control without the overheads of contracts or licenses. In January 2006, Openbravo secured a € million (\$6.4m) financing agreement with Sodena - record funding for an open source ERP company - to fuel further software development and international growth. Openbravo is a winner of a 2007 ‘Red Herring 100 Europe Award’. At LinuxWorld Conference & Expo in August 2007, Openbravo was presented with a Product Excellence Award for ‘Best Integration Solution’. In September 2007, the company’s ERP solution was declared the ‘Best of Open Source Software’ by InfoWorld in the 2007 BOSSIE Awards.

www.openbravo.com

About Librepos / Openbravo POS.

The newly renamed Openbravo POS is a point-of-sales application designed for touch screens. It supports ESC/POS ticket printers, customer displays and barcode scanners. It can support single and multiple users and has a strong back-office including product entry form, reporting and easy-to-read charts.

www.openbravo.com/openbravopos