



Openbravo ranked #1 on SourceForge!

Leading web-based professional ERP solution for SME market secures top position on the world's largest open source software development website in under a year

Pamplona, Spain – October 20th, 2006 – Openbravo, the leading professional open source enterprise management (ERP) solution for small and midsize enterprises (SMEs) has achieved the overall #1 top ranking out of nearly 160,000 open source projects on SourceForge, the world's largest open source software development website.

OpenBravo expanded into its current innovative open source business model in January 2006, when the company secured finance from Sodena, the business development agency for the Spanish region of Navarre, where the company has its global headquarters.

Release 2.0 of the Openbravo open source web-based ERP solution was launched on April 18th. By August, Release 2.11 was already dominating the ERP project category on SourceForge, and on October 7th 2006, Release 2.13 had become SourceForge's #1 top ranking project overall.

Manel Sarasa, CEO of Openbravo said: "With close to 160,000 projects posted on SourceForge, we are extremely proud to have reached the number one position in such a short amount of time. The Openbravo team is continually working on improving and evolving our ERP solution, but we'd like to offer special thanks to our energetic global community of users, partners and developers."

Openbravo delivers a fully functional, integrated, web-based ERP system tailored to the needs of SMEs. The functionality of Openbravo is in continual growth thanks to an expanding international community of users, partners and developers. The system is used by many companies in the distribution, services and manufacturing industries, regardless of size. Interested partners are provided with powerful tools and guidance to help them create and manage profitable businesses based upon Openbravo. A thriving developer community worldwide also works to build Openbravo into the ideal, cost-effective professional ERP solution for small-to-medium-sized businesses.

Headquartered in Pamplona, Spain, Openbravo can already count on a number of key partnerships around the globe, and is in advanced talks with further potential partners. Openbravo believes that every company, regardless of its size, has the right to own its own ERP, specifically adapted to its needs. It is adamant this can only be achieved by combining a great product, an open source philosophy and a valuable set of services to support the whole community. Openbravo helps companies drive sales, improve operational performance, enhance customer satisfaction and ultimately increase profitability. And because it is open source, Openbravo puts the customer in full control without the financial overheads of contracts or licenses.

About Openbravo

Openbravo is the leading professional open source enterprise management (ERP) solution for small and midsize enterprises (SMEs). Driven by open source philosophies and best-in-class services, it delivers a fully integrated, web-based ERP system tailored to the needs of any company, regardless of size or industry sector. The functionality of Openbravo is in continual growth thanks to an expanding international community of users, partners and developers. Openbravo helps companies to manage daily operations, optimize business processes, enhance customer satisfaction and ultimately increase profitability. And because it is open source, Openbravo puts the customer in full control without the overheads of contracts or licenses. In January 2006, Openbravo secured a €5 million (\$6.4m) financing agreement with Sodena - record funding for an open source ERP company - to fuel further software development and international growth.

www.openbravo.com

About SourceForge

SourceForge.net is the world's largest open source software development website, hosting more than 150,000 projects and over 1,000,000 registered users with a centralized resource for managing projects, issues, communications, and code. SourceForge.net has the largest repository of Open Source code and applications available on the internet, and hosts more open source development products than any other site or network worldwide. SourceForge.net provides a wide variety of services to hosted projects, and to the open source community. SourceForge.net provides free hosting to open source software development projects. The essence of the open source development model is the rapid creation of solutions within an open, collaborative environment. Collaboration within the open source community (developers and end users) promotes a higher standard of quality, and helps to ensure the long-term viability of both data and applications.

www.sourceforge.net

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