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Navision Co-Founder Jesper Balsler to join Openbravo Board of Directors

- As open source ERP becomes mainstream, market leader adds industry visionary to Board -

Barcelona, Spain and Cambridge, Massachusetts – February 2nd, 2009 – [Openbravo](#), the leading developer of web-based open source [Enterprise Resource Planning \(ERP\)](#) solutions for businesses, has announced Jesper Balsler, Co-Founder and former CEO of Navision, to join its Board of Directors.

Mr. Balsler has played a key role in shaping the global ERP market for small and midsized businesses. He has been actively involved in Openbravo's business for the last six months and in his new role on the Board he will continue to provide guidance on strategic as well as operational issues.

In 1985, Mr. Balsler co-founded Navision and served as the company's CEO for 18 years. During that time, Navision grew to become a leading worldwide ERP software provider for small and midsized businesses. Mr. Balsler took Navision public in 1999 and continued to lead the company until it was acquired by Microsoft in 2002. After the acquisition Mr. Balsler served as Head of Global Strategy at Microsoft Business Solutions, a position he left 18 months later to pursue other interests as an investor and entrepreneur.

[Jesper Balsler](#) said, "The open source space is maturing and Openbravo is in the perfect position to challenge the established ERP players in the SMB market. I am impressed by the very high quality of the people at Openbravo and the drive to win, which reminds me of my time at Navision."

[Manel Sarasa](#), CEO of Openbravo, said, "Working closely with Jesper is an important step for us in building Openbravo's position as a leader in the ERP market. We have much to gain from his expertise, drive and insight, including his impressive track record in developing and executing the channel strategy for Navision."

About Openbravo

Openbravo is an award-winning developer of professional open source solutions for businesses, offering the industry's first real alternative to proprietary software. The company's web-based Enterprise Resource Planning (ERP) and Point of Sale (PoS) solutions, the most popular in their market, have been downloaded more than a million times and are used in over 50 countries.

Openbravo's growth is fueled by an ever expanding international community of users, partners and developers. The company's commercial open source business model eliminates software license fees, providing support, services, and product enhancements via an annual subscription.

Openbravo is venture backed and has received record funding in the Open Source ERP space from Amadeus Capital Partners, GIMV, Adara Venture Partners and Sodena.

To find out more about Openbravo, please visit: www.openbravo.com