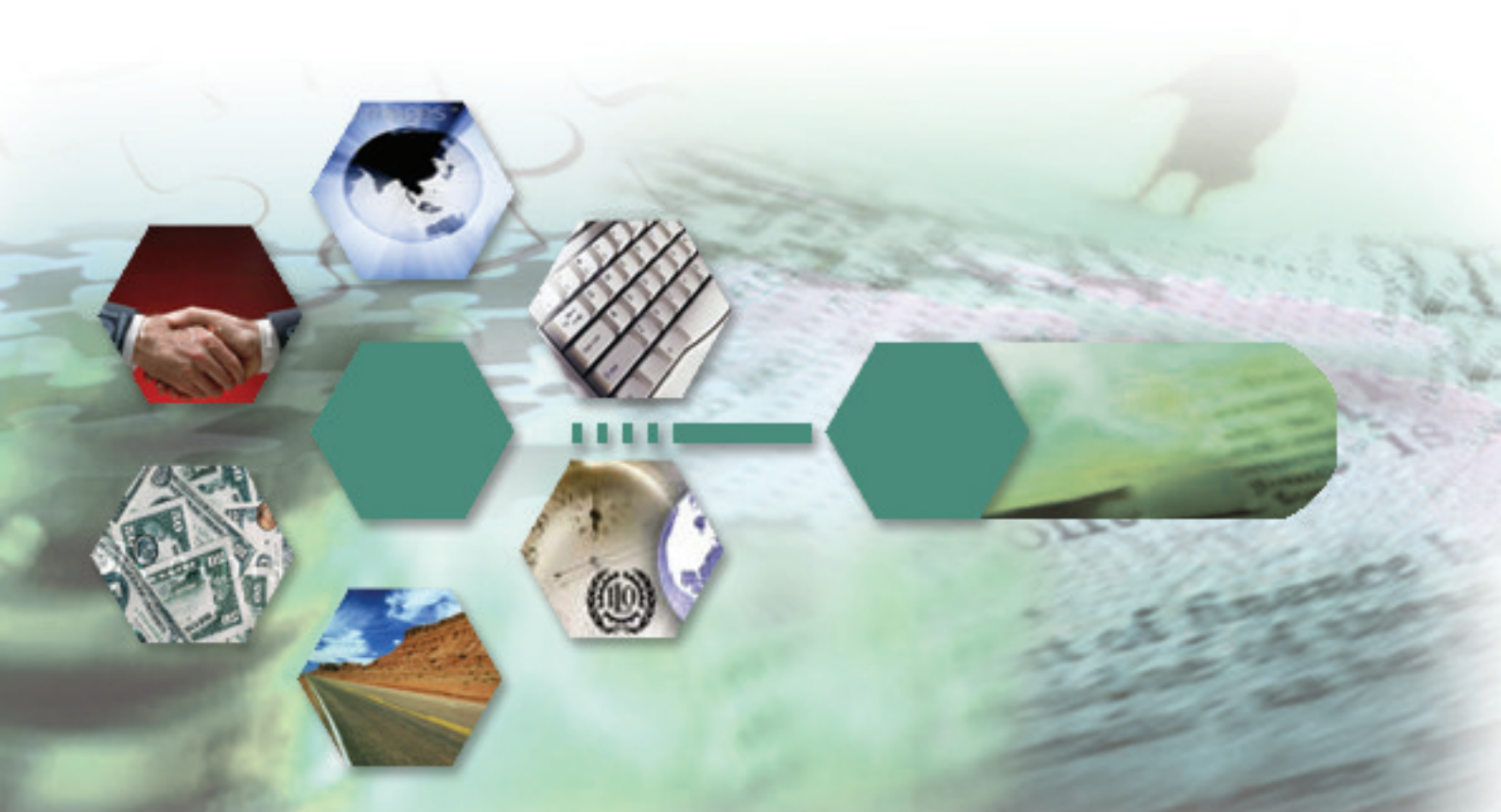


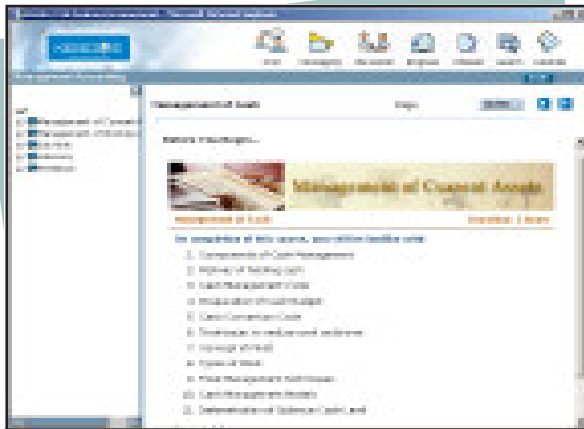
# Management Accounting

A comprehensive and practical online guide for managing  
current assets & working capital

Upon completion of the course, the user will be able to:

- Principles & practice of managing Cash
- Principles & practice of managing the float
- Principles & practice of managing debtors or receivables
- Evaluation of Credit Policy
- Principles & practice of managing inventory
- Determination of various levels of inventory
- Principles & practice of management of working capital
- Financing of Current Assets
- Determination of working capital requirements





## **Overview**

Financial decisions impact virtually every area of the business. The product 'Management Accounting' comprises of, an in-depth coverage of two crucial areas of every business i.e., Management of Current Assets & Management of Working Capital. It presents the principles and techniques of managing each element of current assets and their financing. Basic theories & important formulae have also been discussed in each course. As any theory can be best understood by its application, each course in this product exhibits step-by-step approach in solving problems by 'do and learn' policy. Thus the product explores the theory with relevance to the real-world business problems through analytical approach. These courses are intended to familiarize you with the basic concepts and to apply the same in practice at intermediate and advanced level.

### **Course Level & Number of Courses**

Intermediate & Advanced Level

Library of 7 Courses

### **Instructional Method**

Dynamic, Interactive e-learning

### **Recommended Background**

Familiarity with basic financial concepts

## Library of 7 Courses

**Time taken to complete each Course: Two - Three hours**

### **Management of Current Assets**

#### **1. Management of Cash**

- Components of Cash Management
- Preparation of Cash Budget
- Cash Conversion Cycle
- Float Management Techniques
- Cash Management Models
- Determination of optimum cash level

#### **2. Management of Accounts Receivables**

- Basic concepts of and need for receivables management
- Aspects of receivables management policy
- Evaluation of Credit Policy
- Age Analysis of Debtors
- Concept of Factoring

#### **3. Management of Inventory**

- Basics of inventory
- Costs associated with inventories
- Determination of various levels of inventory
- Time of ordering inventory
- Quantity to be ordered
- Analysis of Discount & Quantity to be ordered
- Management of Working Capital

## Library of 7 Courses

### **4. Overview of Working Capital**

- The concept of working capital
- Factors affecting working capital
- Characteristics of working capital of different businesses

### **5. Financing Working Capital-I**

- Different types of unsecured sources of short-term finance
- Determination of cost of foregoing discounts
- Calculation of effective interest rates on bank loan

### **6. Financing Working Capital-II**

- Different types of secured sources of short-term finance
- Financing of Accounts Receivables
- Factoring process
- Financing of Inventories
- Generic Financing Strategies

### **7. Estimation of Working Capital Requirements**

- Concept of Operating Cycle
- Concept of Cash Conversion Cycle
- Impact of cycle time on working capital requirements
- Approaches for estimation of working capital
- Methods of determining working capital

### **Set of 2 interactive Job Aids**

- Measurement Tools- Calculators in Excel & Java
- A Case Study on Receivables Management

Every professional involved in the global financial services industry (as a provider, user, regulator or advisor of product/services, marketplace/exchange) would benefit from KESDEE's innovative solutions.

- Retail Organizations
- Trading & Merchandising Organizations
- Students Community of Professional Courses
- Supervisory Agencies
- Central Banks
- Financial Institutions
- Commercial Banks
- Investment Banks
- Housing Societies/Thriffs
- Mutual Funds
- Brokerage Houses
- Stock Exchanges
- Derivatives Exchanges
- Insurance Companies
- Multinational Corporations
- Accountancy Firms
- Consultancy Firms
- Law Firms
- Rating Agencies
- Multi-lateral Financial Institutions
- Others