

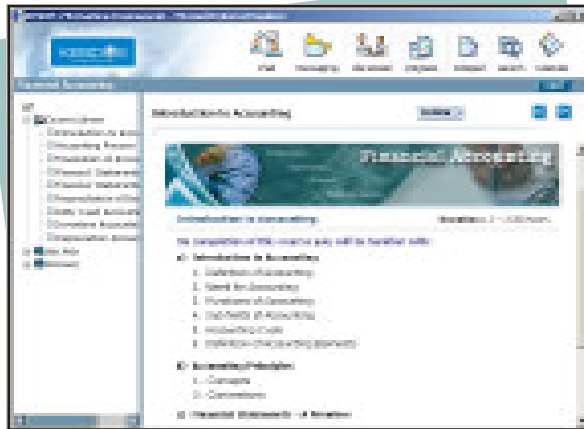
# Financial Accounting

A comprehensive and practical online guide for the basics of financial accounting

After completing this course you will be conversant with:

- Accounting Concepts
- Accounting Equation
- Rules of Accounting
- Recording the transactions
- Adjusting & Rectifying the books
- Preparation of Financial Statements
- Analyzing Financial Statements
- Reconciling the books





## **Overview**

Any organization that deals with money or money's worth needs to record every transaction that it enters into. The courses in this product give a complete understanding, right from scratch to preparation and analysis of financial statements. The product is supplemented with a number of interactive exercises, in accordance with the 'learn by doing' approach.

### **Course Level & Number of Courses**

Basic & Intermediate Level

Library of 9 Courses

### **Instructional Method**

Dynamic, Interactive e-learning

### **Recommended Background**

Familiarity with basic financial concepts

### **Highlights**

- Understand the Accounting Framework
- Understand the Accounting Process
- Understand the process of Finalization
- Understand the Financial Statement Analysis
- Understand Depreciation Accounting
- Understand Merchandise Accounting
- Reconciling Cash & Bank balances
- Get overall knowledge of Bookkeeping & Accountancy

## Library of 9 Courses

**Time taken to complete each Course: Two - Three hours**

### **1. Introduction to Accounting**

- Meaning, Functions and Sub fields of Accounting
- Accounting Cycle
- Accounting Principles- Concepts & Conventions
- Accounting Equation
- Types of Accounts
- Rules of Debit & Credit

### **2. Accounting Process**

- Analyzing transactions
- Recording transactions
- Posting to ledger
- Balancing the accounts
- Preparing Trial Balance

### **3. Finalization of Accounts**

- Rectifying the erroneous entries
- Journalizing adjustment entries
- Preparing Adjusted Trial Balance
- Passing the closing or transfer entries
- Preparing financial statements

### **4. Financial Statement Analysis-I**

- Categorization of ratios
- Various types of ratios including Liquidity Ratios, Solvency Ratios, Structure Ratios, Leverage Ratios, and Coverage Ratios.
- Significance of these ratios

### **5. Financial Statement Analysis-II**

- Various other types of ratios including Profitability Ratios, Expense Ratios, Turnover Ratios, and Market Sensitivity Ratios.
- Decomposition of ROA and ROE with Dupont Analysis
- Limitations of ratio analysis

## Library of 9 Courses

### 6. Reconciliation of Books

- What actually is Bank Reconciliation?
- Reasons for reconciling the books.
- Procedure or steps for reconciliation.

### 7. Depreciation Accounting

- The basic concepts of depreciation
- The methods of depreciation
- Accounting for depreciation
- Depreciation and its impact on cash flow and income tax

### 8. Inventory Accounting

- The basics of inventory
- Inventory accounting systems
- Inventory valuation methods
- Accounting for inventory
- Inventory and its impact on financial statements.

### 9. Petty Cash Accounting

- Petty cash and its purpose
- Writing petty cash book
- Types of petty cash book
- Control over petty cash

### Set of 3 interactive Job Aids

- Disclosures
- Measurement Tools
- Case Study

### Calculators in Financial Accounting

1. Cash Flow Calculator
2. Corporate Performance – Dashboard
3. Ratio Calculator
4. Petty Cash Calculator
5. Bank Reconciliation Calculator

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- Insurance Companies
- Multinational Corporations
- Accountancy Firms
- Consultancy Firms
- Law Firms
- Rating Agencies
- Multi-lateral Financial Institutions
- Others